

lancashire
county
developments
limited



rosebudTM
business solutions





rosebudTM

business solutions

rosebud business solutions is a unique offer to Lancashire business combining **flexible finance with customised support and advice.**

We provide an innovative two fold solution designed to help your business grow:

- **business finance** - a range of competitive finance products with loan and equity products from **£2,000 to over £1 million.**
- **business development** - a package of targeted development support including access to skills and specialist networks.

Whether you are **just starting up, looking to expand or thinking of relocating to Lancashire**, talk to us, together we can **create a successful business solution.**

rosebud invests in innovative business ideas. We want to invest in sectors that will help us **grow Lancashire's economy.** We want to see applications from businesses which can demonstrate clear growth potential.

What makes **rosebud** different?

rosebud business solutions is Lancashire County Council acting as a catalyst to unlock high value enterprise and create employment in the region.

rosebud invests alongside other sources of cash, including mainstream finance to bridge business funding gaps.

We offer competitive interest rates, a small one-off administration charge and payment schedules to suit your business needs.

Managed by our economic development company Lancashire County Developments Ltd, **rosebud** is owned by and for the people of Lancashire. Profits are reinvested into further business development.

What can we do for you?

Web: www.lancashire.gov.uk/rosebud
Tel: 01772 536652
Email: rosebud@lancashire.gov.uk

aerospace

advanced manufacturing

creative and digital

energy and environmental

finance and professional

rosebud™

business finance

rosebud business finance

rosebud has a large and flexible range of products investing from **£10,000 to over £1 million**. If you are ambitious and seeking funding for growing your business, we can provide both loans and equity based financial solutions. **rosebud** can help you achieve your business objectives including your plans for technology and innovation, plant and equipment, mergers and acquisitions.

We are also able to support smaller investments of under £10,000 - see our **rosebud** micro section for details.

Benefits of **rosebud** business finance

Finance is offered as loans or equity, or a combination of both, designed to meet the needs of your business on competitive rates and terms. In addition you will have:

- your own business account manager
- access to rosebud business development
- competitive rates of interest agreed at the start of the loan
- loan rates linked to the Royal Bank of Scotland base rate
- loans that are typically repayable over one to five years
- no penalty for early repayment
- a small, one off administrative fee

Equity and equity-related funding will be considered for investments in limited companies, particularly for higher value investments. Detailed terms and conditions for each investment are tailored to each business proposal.

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Sam House

our business clients



Simon Howarth

Total Foodservice Solutions Limited

This established specialist wholesaler supplies to the food service industry throughout the north of England, but with depots operating at capacity, there was limited short and long term growth for the company.

rosebud has provided a loan investment in excess of £1 million, which alongside the company's own funding, allowed their business to relocate and expand into a purpose-built multi-temperature hub-depot and office premises on a 1.5 acre site near Clitheroe.

"By creating this state-of-the-art hub-depot in Lancashire, we are bolstering our service to caterers across the county. The loan investment from rosebud has allowed us to progress plans which have been in the pipeline for a number of years. We are excited to see substantial growth for our business over the next few years and are proud to be flying the flag for regional business."

Simon Howarth, Operations Director of Total Foodservice Solutions Ltd
www.totalfoodservice.co.uk



Sally Hope

Stonehouse Logic Limited

Stonehouse Logic delivers tangible benefits through the use of Information Systems to customers across the North and Midlands. They have twice benefited from **rosebud** funding.

"Since securing funding through rosebud our business has indeed continued to grow, with staffing levels rising from three to fifteen in the past few years. We have a good relationship with our business account manager who continues to keep an eye on our progress and is always useful to bounce ideas off. There is no doubt that the support we have received from rosebud has been instrumental in the success we have enjoyed in the last few years."

Sally Hope, Director of Stonehouse Logic Ltd
www.stonehouselogic.com



Sorrel Holland

Physiofusion Limited

Lancashire Specialist Physiotherapists offering expert assessment, treatment & advice. The company approached **rosebud** to acquire a major competitor which was nearly three times the size of the business. With a business only a year old, and the recession taking hold, it was uncertain they would gain funding for the expansion. **rosebud** helped create a flexible solution to bridge the gap needed for the acquisition and the company now operate three clinics across East Lancashire and have plans to expand even further.

"We honestly couldn't have grown Physiofusion anywhere near as quickly if we hadn't been able to secure this loan."

Sorrel Holland, Physiofusion Ltd
www.physiofusion.co.uk



Mike Riding

Process Instruments Limited

Based in Burnley, Process Instruments Ltd are manufacturers and global suppliers of water quality analysers. As a fledgling company, Process Instruments went out to market to put together a funding package to gain the resources to exploit its new electronics platform for instrumentation for the water and related industries.

"From the outset rosebud was positive and supportive and this is what helped the other funders to commit. Now, three years later, Process Instruments has tripled its turnover, more than doubled its number of employees and sold into 33 different countries. Thanks to rosebud."

Mike Riding, Director of Process Instruments Ltd
www.processinstruments.net/

rosebud™ micro

micro loans

Got a good idea for a business and need money to help sow the seeds?

Or are you already running a business but need help to grow and develop?

rosebud micro is a loan aimed specifically at small businesses with potential for growth.

If you are a new or expanding business operating in Lancashire, we can offer loans from £2,000 to £10,000.

Benefits of **rosebud** micro include –

- no penalty for early repayment
- repayable over 5 years
- we will fund 100% of the requirement under certain circumstances
- a bad credit history will not necessarily be a barrier to getting the loan.

We assess each loan application individually so we are satisfied of your credit worthiness. We ask that customers disclose any credit issues and failure to inform us of a bad credit history will mean that the application is rejected.

If you want to increase your chances of successfully securing a loan, you will need to demonstrate an ambition to grow beyond a 'lifestyle business'.

What can we do for you?

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Email: rosebud@lancashire.gov.uk



Maciej Biernat



our business clients



Local Foods 2U

"Without rosebud I wouldn't be writing this today, the micro loan has enabled me to get off the starting blocks and begin my business. The main focus in these next few months is to build the infrastructure to cope with unprecedented demand."

Gavin Lunnis, Local Foods 2U
www.localfoods2u.co.uk



Joja Designs

"The micro loan has allowed me to get my collection produced and funded my office and overheads for the first few months. It has also helped me fund travelling to London to meet customers."

Georgia Smithies, founder of Joja Designs
www.jojadesigns.com



Mystery Tea House, Preston

"We received a rosebud micro loan really quickly, the APR is low and therefore we can afford to pay back the monthly instalments, we also received some good advice that encouraged us not to give up the idea of Mystery Tea House. Without the rosebud loan we wouldn't have been able to open the business"

Maciej Biernat and Natalia Staszkwian, owners of the Mystery Tea House
www.mysteryteahouse.com

investing in growth skills

growth skills

Does your business have a skills gap that you'd like to fill?

We know that in high growth industries, there are often skills shortages as businesses rapidly expand. Our skills initiative for investing in growth will help you recruit experienced technical, professional or director level staff, or enable you to train existing staff to develop new skills.

We are able to offer **loans of £10,000** to help your business in this way. In addition, you will have access to the expertise of the **rosebud** business solutions team.



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rural

rural lancashire development fund

This aspect of **rosebud** supports new high growth business activity in rural areas of the county. Finance is available for capital and revenue activity through an **unsecured loan of up to £10,000**.

We are interested in helping your business if you can help us achieve at least one of our targets:

- job creation and safeguarding of existing jobs
- creation of new high growth rural businesses
- assisting established businesses with high growth potential to expand
- a better skilled workforce through vocational training activity
- new and renovated buildings for employment purposes
- increased business productivity and profitability

If your business achieves all agreed targets you qualify for a **50% reduction** in the total amount repayable.

The scheme focuses on the rural administrative areas of Lancashire. You can check your geographical eligibility on the website www.lancashire.gov.uk/rosebud

What can we do for you?

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Photos courtesy of Bowland AONB



rosebudTM

business development



This exciting new package of business support and development services is designed to help you grow your business.

We offer a range of options to suit your business needs, providing help with:

- assisted chamber membership (turn over for full details)
- appointment of Non Executive Directors and mentors
- specialist professional skills (e.g. finance, legal, marketing)
- introduction of new systems and processes to improve performance

At **rosebud** we focus on investing in good business ideas and are especially keen to hear from enterprises that trade in one of our priority sectors.

Contact us to find out more about our services, including sector specialist networks and providing workspaces for businesses.

What can we do for you?

Web: www.lancashire.gov.uk/rosebud

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aerospace

advanced manufacturing

creative and digital

energy and environmental

finance and professional



free chamber membership

rosebud business development also offers business clients free membership to your local Chamber of Commerce.

This is part of our efforts in working with the Chambers of Commerce to support businesses during such a difficult economic time.

Member benefits include:

- free 24 hour legal advice line
- human resource information and downloadable policies
- preferential rates on Chamber training
- networking events

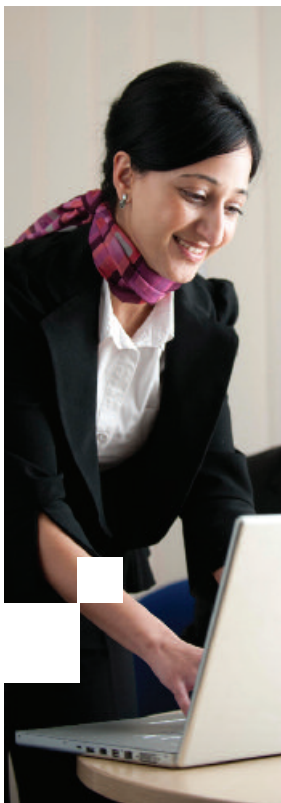
The offer of free membership is for three years to businesses who are not already members and is subject to terms and conditions, please ask for details.

What can we do for you?

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rosebud

application form



CONFIDENTIAL: Information in strictest confidence

Your name:.....

Name of your company/business:.....

Business address:

Street..... Town.....

County..... Postcode.....

Contact details:

Telephone number

Work Mobile.....

Email.....

Website.....

When did you start trading, or when do you expect to start?

.....

Number of employees:

Current..... Anticipated in next 12 months.....

Brief description of what your business does:

.....
.....
.....

Director/partner/proprietor details

Please complete the following details for each director/partner/proprietor involved in the business - use a separate sheet for further individuals as required.

Full name:

Home address:

Telephone number Work.....

MobileEmail.....

Drawings/salary yearly (actual/proposed):

Amount invested in business (actual/proposed):

Signed:.....

By signing I understand and agree that Lancashire County Developments Limited (LCDL) can carry out personal and, or corporate credit checks and searches in connection with this application.

Full name:

Home address:

Telephone number Work.....

MobileEmail.....

Drawings/salary yearly (actual/proposed):

Amount invested in business (actual/proposed):

Signed:.....

By signing I understand and agree that LCDL can carry out personal and, or corporate credit checks and searches in connection with this application.

Full name:

Home address:

Telephone number Work.....

MobileEmail.....

Drawings/salary yearly (actual/proposed):

Amount invested in business (actual/proposed):

Signed:.....

By signing I understand and agree that LCDL can carry out personal and, or corporate credit checks and searches in connection with this application.

Please provide brief comments on the following relating to your existing / proposed business:

Do you rent or own the premises?.....

What do you produce or what services do you provide for your customers?

.....

.....

.....

.....

Who do you sell your product or service to?

.....

.....

.....

.....

What plans have you to increase sales in the future?

.....

.....

.....

.....

How do you advertise or promote your goods/services to customers?

.....

.....

.....

.....

What equipment do you own/rent for running your business?

.....

.....

.....

About Your Plans

How much do you need from rosebud?

What do you plan to do with the money?

.....
.....

What is the total cost of your plans? - Please give a breakdown

.....
.....

Where else are you getting money from for this business? (ie. bank, savings etc.)

Please give a breakdown

.....
.....

How did you find out about rosebud?

- rosebud literature
- social media ie. Twitter, Flickr
- local newspaper
- other
- website
- word of mouth
- magazine advert (please state)
- internet search engine
- accountant

Today's date: Your signature:

Director/partner/proprietor details

This information is not compulsory but will be held in the strictest confidence

Male Female Ethnicity..... Age

Do you consider yourself to have a disability? Yes No

Today's date: Your signature:

By signing I understand and agree that LCDL or their agents may carry out personal and, or corporate credit checks and searches with this application.

Male Female Ethnicity..... Age

Do you consider yourself to have a disability? Yes No

Today's date: Your signature:

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Male Female Ethnicity..... Age

Do you consider yourself to have a disability? Yes No

Today's date: Your signature:

By signing I understand and agree that LCDL or their agents may carry out personal and, or corporate credit checks and searches with this application.

Please apply online at www.lancashire.gov.uk/rosebud or return the completed form to: Lancashire County Developments Ltd, County Hall, PO Box 78 Preston PR1 8XJ

Tel: 01772 536652 Fax: 01772 536601 Email: rosebud@lancashire.gov.uk

All data is held in accordance with the Data Protection Act 1998

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